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**LM Energy Completes Initial Phase of
Touchdown Crude Oil Gathering System in Northern Delaware Basin**

DALLAS, TEXAS - September 13, 2019 - [LM Energy Holdings, LLC](#) (“LM Energy”), formerly known as Longhorn Midstream Holdings, LLC, today announced the completion of Phase I of its Touchdown Crude Oil Gathering System in the Northern Delaware Basin. The pipeline system will begin transporting crude oil in October for certain contracted customers in Eddy County, New Mexico.

As part of Phase II of the project, LM Energy is extending the Touchdown Crude Oil Gathering System and constructing the Touchdown Gas Gathering System. Based upon current contractual commitments, the combined systems will include a total of more than 100 miles of low-and high-pressure pipelines. Phase II of the Touchdown systems will begin operations in the first quarter of 2020 and serve multiple customers dedicated to both the crude oil and gas gathering systems.

“With the increase in drilling activity and production growth in our focus area, we are well positioned to serve current and future customers,” said Elliot Gerson, Managing Partner of LM Energy. “We are constructing our systems with new large diameter pipelines purpose-built for modern well performance. The high-rate-of return drilling, with oil-weighted economics and associated gas, is the ideal environment for a crude oil and natural gas midstream provider.”

Mike Davis, Managing Partner, added “We are excited about the rapid growth LM Energy has experienced in the Permian Basin, and we remain committed to providing a broader suite of midstream infrastructure solutions to our upstream customers and downstream markets. We are very pleased with our commercial success to-date as we continue to add high quality customers to the system.”

LM Energy was previously referred to as Longhorn Midstream. Please visit our website for more information. www.LMEnergyPartners.com

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About LM Energy

LM Energy Holdings, LLC is a midstream oil and gas company based in Dallas, Texas. LM Energy is focused on operational excellence and creative solutions for its producer partners across all commodities in the United States. For more information visit www.LMEnergyPartners.com.

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