



FOR IMMEDIATE RELEASE
July 15, 2019

**LM Energy Launches Open Season
for the Touchdown Crude Oil Gathering System in the Northern Delaware Basin**

Company Also Provides Business Update on its Touchdown Crude Oil and Gas Gathering Systems

DALLAS, TEXAS – [LM Energy Holdings, LLC](#) (“LM Energy”) today announced that one of its subsidiaries, LM Touchdown Crude II, LLC (“LM Touchdown”), has launched a binding open season to obtain commitments to support the development of its Touchdown Crude Oil Gathering System in the Northern Delaware Basin. The greenfield pipeline system will initially gather crude oil from origination points in Eddy County, New Mexico and deliver to destination points in Eddy County, New Mexico. The binding open season for the initial phase of the gathering system commenced today, July 15, 2019 at 8 a.m. Central time and is scheduled to conclude at 5 p.m. Central time on August 14, 2019.

Business Update

The Touchdown Crude Oil System, which will support multiple customers willing to make long-term commitments, will initially consist of approximately 50 miles of gathering and transportation pipelines. Construction has begun and the gathering system is expected to enter partial service in September 2019 and to be fully commissioned in the first quarter of 2020.

In addition to the Touchdown Crude Oil System, LM Energy also announced it is constructing a gas gathering system in the Northern Delaware Basin. The Touchdown Gas Gathering System will initially provide low pressure gathering, dehydration, compression, and high-pressure gathering services for liquids-rich natural gas produced by customers in the area.

Management Perspective

“The Northern Delaware Basin is one of the most economic areas in the country for oil and gas development,” said Elliot Gerson, Managing Partner at LM Energy. “The combination of prolific well results and insufficient existing infrastructure creates a compelling opportunity to offer our customers midstream solutions that will help unlock the underlying resource potential.”

Mike Davis, Managing Partner at LM Energy, added, “We are excited to develop our regional gathering systems, which will provide our customers with flow assurance and market optionality. The Touchdown Crude Oil and Gas Gathering Systems represent exactly the type of projects that the LM Energy team excels at developing and operating, and we look forward to continuing to expand our presence in the area by offering our customers a full suite of midstream solutions.”

Open Season Information

The binding open season process provides potential customers with the opportunity to obtain crude oil gathering and transportation service on the Touchdown Crude Oil System by making commitments during the binding open season.

A copy of the crude oil gathering agreement, as well as a copy of LM Touchdown’s open season procedures will be available to interested customers upon the execution of a confidentiality agreement with LM Touchdown. A copy of the confidentiality agreement will be provided upon request. All requests should be directed to Ryan Godfrey at (469) 501-2579 or rsg@lmenergypartners.com.

All binding commitments must be received by 5 p.m. Central time on August 14, 2019. To the extent that capacity offered through the open season remains unsubscribed, LM Touchdown reserves the right, after the conclusion of the open season, to accept additional customer commitments. Any updates regarding the open season and potential future commitment opportunities will be posted on LM Energy's public website at www.lmenergypartners.com.

About LM Energy

LM Energy Holdings, LLC is a midstream oil and gas company based in Dallas, Texas. LM Energy is focused on operational excellence and creative solutions for its producer partners across all commodities in the United States. For more information visit www.lmenergypartners.com.

Commercial Contact:

Ryan Godfrey
LM Energy Holdings, LLC
(469) 501-2579
rsg@lmenergypartners.com

Media Contact:

Meggan Morrison
Redbird Communications Group
(972) 639-8715
meggan@redbirdpr.com